



DIGNITY PERIOD

Financial Statements and Independent Auditors' Report

YEARS ENDED DECEMBER 31, 2024 AND 2023



Contents

	<u>Page</u>
Independent Auditors' Report	1
Financial Statements	
Statements of Financial Position	3
Statements of Activities	4 - 5
Statements of Functional Expenses	6 - 7
Statements of Cash Flows	8
Notes to Financial Statements	9 - 18



Independent Auditors' Report

Board of Directors
Dignity Period, Inc.
St. Louis, Missouri

Opinion

We have audited the accompanying financial statements of Dignity Period, Inc. (a not-for-profit organization) which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Dignity Period, Inc. as of December 31, 2024 and 2023, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Dignity Period, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Dignity Period, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Dignity Period, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Dignity Period, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



July 25, 2025
St. Louis, Missouri

Dignity Period, Inc.
Statements of Financial Position
December 31, 2024 and 2023

Assets

	<u>2024</u>	<u>2023</u>
Current Assets		
Cash and cash equivalents	\$ 440,434	\$ 468,553
Unconditional promises to give	50,190	5,692
Prepaid expenses and other current assets	<u>133,871</u>	<u>66,662</u>
Total Current Assets	624,495	540,907
Investments, at fair value	279,260	277,808
Intangible Assets, net	<u>4,544</u>	<u>5,368</u>
Total Assets	<u>\$ 908,299</u>	<u>\$ 824,083</u>

Liabilities and Net Assets

Current Liabilities		
Accounts payable	\$ 10,948	\$ 4,159
Accrued expenses	22,646	9,536
Other current liabilities	<u>35,500</u>	<u>-</u>
Total Current Liabilities	<u>69,094</u>	<u>13,695</u>
Net Assets		
Without donor restrictions	732,064	762,333
With donor restrictions	<u>107,141</u>	<u>48,055</u>
Total Net Assets	<u>839,205</u>	<u>810,388</u>
Total Liabilities and Net Assets	<u>\$ 908,299</u>	<u>\$ 824,083</u>

Dignity Period, Inc.
Statement of Activities
Year Ended December 31, 2024

	Without Donor <u>Restrictions</u>	With Donor <u>Restrictions</u>	<u>Total</u>
Revenues, Gains and Other Support			
Contributions	\$ 175,722	\$ 51,255	\$ 226,977
Grants	30,320	43,680	74,000
In-kind contributions	32,286	-	32,286
Miscellaneous revenue	981	-	981
Investment income	30,603	-	30,603
	<u>269,912</u>	<u>94,935</u>	<u>364,847</u>
Gross special events revenue	98,526	-	98,526
Less cost of direct benefits to donors	<u>(51,103)</u>	<u>-</u>	<u>(51,103)</u>
Net special events revenue	<u>47,423</u>	<u>-</u>	<u>47,423</u>
Net assets released from restrictions:			
Satisfaction of time and usage restrictions	<u>35,849</u>	<u>(35,849)</u>	<u>-</u>
Total Revenues, Gains and Other Support	<u>353,184</u>	<u>59,086</u>	<u>412,270</u>
Expenses			
Program Services	<u>183,823</u>	<u>-</u>	<u>183,823</u>
Supporting Activities			
Management and general	83,759	-	83,759
Fundraising	<u>115,871</u>	<u>-</u>	<u>115,871</u>
Total Supporting Activities	<u>199,630</u>	<u>-</u>	<u>199,630</u>
Total Expenses	<u>383,453</u>	<u>-</u>	<u>383,453</u>
Change in Net Assets	(30,269)	59,086	28,817
Net Assets, Beginning of Year	<u>762,333</u>	<u>48,055</u>	<u>810,388</u>
Net Assets, End of Year	<u>\$ 732,064</u>	<u>\$ 107,141</u>	<u>\$ 839,205</u>

Dignity Period, Inc.
Statement of Activities
Year Ended December 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Gains and Other Support			
Contributions	\$ 231,208	\$ 5,792	\$ 237,000
In-kind contributions	10,566	-	10,566
Miscellaneous revenue	2,986	-	2,986
Investment income	<u>21,879</u>	<u>-</u>	<u>21,879</u>
	<u>266,639</u>	<u>5,792</u>	<u>272,431</u>
 Gross special events revenue	 5,065	 -	 5,065
Less cost of direct benefits to donors	<u>(6,488)</u>	<u>-</u>	<u>(6,488)</u>
Net special events revenue	<u>(1,423)</u>	<u>-</u>	<u>(1,423)</u>
 Net assets released from restrictions:			
Satisfaction of time and usage restrictions	<u>16,850</u>	<u>(16,850)</u>	<u>-</u>
Total Revenues, Gains and Other Support	<u>282,066</u>	<u>(11,058)</u>	<u>271,008</u>
 Expenses			
Program Services	<u>259,238</u>	<u>-</u>	<u>259,238</u>
Supporting Activities			
Management and general	76,001	-	76,001
Fundraising	<u>84,397</u>	<u>-</u>	<u>84,397</u>
Total Supporting Activities	<u>160,398</u>	<u>-</u>	<u>160,398</u>
Total Expenses	<u>419,636</u>	<u>-</u>	<u>419,636</u>
 Change in Net Assets	 (137,570)	 (11,058)	 (148,628)
 Net Assets, Beginning of Year	 <u>899,903</u>	 <u>59,113</u>	 <u>959,016</u>
 Net Assets, End of Year	 <u><u>\$ 762,333</u></u>	 <u><u>\$ 48,055</u></u>	 <u><u>\$ 810,388</u></u>

Dignity Period, Inc.
Statement of Functional Expenses
Year Ended December 31, 2024

	Program Services			Supporting Activities			Total
	Outreach	Research and Education	Total	Management and General	Fundraising	Total	Expenses
Accounting	\$ -	\$ -	\$ -	\$ 23,660	\$ -	\$ 23,660	\$ 23,660
Advertising	-	-	-	-	3,098	3,098	3,098
Amortization	309	309	618	206	-	206	824
Bank fees	90	90	180	-	2,428	2,428	2,608
Dues and subscriptions	501	501	1,002	1,385	5,521	6,906	7,908
Education and awareness	-	235	235	-	-	-	235
Legal	-	-	-	827	-	827	827
Meals	1,239	1,239	2,478	-	126	126	2,604
Miscellaneous	75	75	150	-	-	-	150
Office expenses	1,537	1,537	3,074	1,402	2,027	3,429	6,503
Outside services	1,798	1,798	3,596	13,510	30,777	44,287	47,883
Printing, duplicating, and postage	184	184	368	-	6,501	6,501	6,869
Program supplies and materials	107,336	-	107,336	-	-	-	107,336
Salary and payroll expenses	30,884	30,884	61,768	42,769	65,100	107,869	169,637
Supplies	1,065	1,065	2,130	-	293	293	2,423
Website	444	444	888	-	-	-	888
Total Expenses	<u>\$ 145,462</u>	<u>\$ 38,361</u>	<u>\$ 183,823</u>	<u>\$ 83,759</u>	<u>\$ 115,871</u>	<u>\$ 199,630</u>	<u>\$ 383,453</u>

Dignity Period, Inc.
Statement of Functional Expenses
Year Ended December 31, 2023

	Program Services			Supporting Activities			Total Expenses
	Outreach	Research and Education	Total	Management and General	Fundraising	Total	
Accounting	\$ -	\$ -	\$ -	\$ 21,800	\$ -	\$ 21,800	\$ 21,800
Advertising	-	-	-	-	4,137	4,137	4,137
Amortization	300	300	600	223	-	223	823
Bank fees	90	90	180	-	926	926	1,106
Dues and subscriptions	473	473	946	1,343	3,585	4,928	5,874
Education and awareness	-	190	190	-	-	-	190
Legal	100	100	200	1,733	-	1,733	1,933
Meals	323	323	646	-	123	123	769
Office expenses	1,069	1,069	2,138	1,243	614	1,857	3,995
Outside services	2,883	2,883	5,766	13,301	8,835	22,136	27,902
Printing, duplicating, and postage	717	717	1,434	-	4,332	4,332	5,766
Program supplies and materials	158,978	-	158,978	-	-	-	158,978
Salary and payroll expenses	37,216	37,216	74,432	36,358	58,494	94,852	169,284
Supplies	231	231	462	-	2,206	2,206	2,668
Travel	898	898	1,796	-	1,145	1,145	2,941
Website	5,735	5,735	11,470	-	-	-	11,470
Total Expenses	<u>\$ 209,013</u>	<u>\$ 50,225</u>	<u>\$ 259,238</u>	<u>\$ 76,001</u>	<u>\$ 84,397</u>	<u>\$ 160,398</u>	<u>\$ 419,636</u>

Dignity Period, Inc.
Statements of Cash Flows
Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Cash Flows From Operating Activities		
Change in net assets	\$ 28,817	\$ (148,628)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Amortization	824	823
Unrealized gains on investments	(1,453)	(4,548)
(Increase) decrease in assets:		
Unconditional promises to give	(44,498)	(5,353)
Prepaid expenses and other current assets	(67,209)	(63,661)
Increase (decrease) in liabilities:		
Accounts payable	6,789	723
Accrued expenses	48,611	(51,086)
Other current liabilities	<u>-</u>	<u>-</u>
Net Cash Used in Operating Activities	<u>(28,119)</u>	<u>(271,730)</u>
Net Decrease in Cash and Cash Equivalents	(28,119)	(271,730)
Cash and Cash Equivalents, Beginning of Year	<u>468,553</u>	<u>740,283</u>
Cash and Cash Equivalents, End of Year	<u>\$ 440,434</u>	<u>\$ 468,553</u>

Dignity Period, Inc.
Notes to Financial Statements
December 31, 2024 and 2023

1. Nature of Operations and Basis of Presentation

Organization

Dignity Period, Inc. (the "Organization") is a not-for-profit organization incorporated on May 27, 2014 in the State of Missouri. The mission of the Organization is to impact period poverty (lack of access to menstrual hygiene products due to financial or other constraints) around the globe by improving access to accurate menstrual information and by distributing high quality, washable, reusable menstrual hygiene products. The Organization is motivated by the belief that those who menstruate should do so with comfort and in dignity. The principal activities of the Organization are providing programs designed to ensure that women and girls have access to quality menstrual hygiene products and education throughout the world, especially in Ethiopia and in the United States of America.

The Organization strives to impact period poverty in the United States. In 2019, research conducted by the Organization in conjunction with Saint Louis University confirmed the presence of substantial period poverty in the greater St. Louis community. Based on this research, the Organization began a U.S.-based program focusing on the distribution of kits containing 4 washable, reusable menstrual pads to schools, libraries, food pantries and other collaborating organizations throughout the country. Each kit is the equivalent of 240 disposable menstrual hygiene products over the course of a year. The Organization also is developing educational material to be distributed along with the kits. This material will provide instruction on use of the pads, address the biology of menstruation, and debunk taboos and misinformation which are prevalent concerning menstruation. In 2024, the Organization reached approximately 6,000 individuals through the U.S.-based program, providing them with sustainable pad kits with which to meet their menstrual hygiene needs for at least 12 months.

The Organization's Ethiopian program is carried out in collaboration with the College of Health Sciences at Mekelle University in the Tigray Region of Ethiopia, along with a private company located in the city of Mekelle, the Mariam Seba Sanitary Products Factory. The Mariam Seba Factory was founded by Ms. Freweini Mebrahtu, who was named the "CNN Hero of the Year" in 2019 for her work with the Organization in menstrual hygiene advocacy and improved management of menstruation in Ethiopia. The Organization continues to work toward dispelling false notions and cultural myths about menstruation and menstrual hygiene. The Organization aims to ensure through the activities described above that no girl or woman is forced to sacrifice her education due to a lack of satisfactory menstrual hygiene and the presence of negative cultural attitudes towards menstruation and female reproductive biology. The Organization also works in partnership with Ayder Comprehensive Specialized Hospital in Mekelle to supply menstrual hygiene kits to post-partum women. Since the Organization started its programs, it has distributed more than 190,000 menstrual hygiene kits in Ethiopia (the equivalent of almost 46 million disposable menstrual hygiene products).

Period poverty also exists in the United States. The Organization has commitments to distribute 16,000 kits in 2025, equal to 3.8 million disposable products.

Dignity Period, Inc.
Notes to Financial Statements
December 31, 2024 and 2023

Basis of Presentation

The accompanying financial statements have been prepared in accordance with the provisions of the Financial Accounting Standards Board ("FASB"), Accounting Standards Codification (the "FASB ASC"), which is the source of authoritative, non-governmental accounting principles generally accepted in the United States of America ("GAAP"). All references to authoritative accounting guidance contained in our disclosures are based on the general accounting topics within the FASB ASC.

Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified into two categories of net assets, as applicable, and reported as follows:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed stipulations. Board designated funds are established by the Board of Directors and represent net assets without donor restrictions that have been set aside for various future activities.

Net assets with donor restrictions - Net assets subject to donor-imposed stipulations that may be satisfied by specific activities or the passage of time, or are required to be maintained in perpetuity by the Organization.

2. Summary of Significant Accounting Policies

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Fair Value Measurements

The Organization follows guidance issued by the FASB on fair value measurements, which establishes a framework for measuring fair value, clarifies the definition of fair value within that framework, and expands disclosures about the use of fair value measurements. This guidance applies whenever fair value is the applicable measurement. The three general valuation techniques used to measure fair value are the market approach, cost approach, and income approach.

Cash and Cash Equivalents

The Organization considers all cash in banks and short-term investments with an original maturity of three months or less at the time of purchase to be cash and cash equivalents.

Dignity Period, Inc.
Notes to Financial Statements
December 31, 2024 and 2023

Unconditional Promises to Give

Unconditional promises to give due in the next year are recorded at their net realizable value. Unconditional promises to give due in subsequent years are reported at the present value of their net realizable value using risk-free interest rates applicable to the years in which the promises are to be received.

The Organization provides an allowance for doubtful promises to give equal to the estimated losses that will be incurred in the collection of unconditional promises to give. This estimate is based on historical experience coupled with a review of the current status of existing unconditional promises to give. The allowance and associated promises are reduced when the promises are determined to be uncollectible. The Organization considers unconditional promises to give to be fully collectible; accordingly, no allowance for doubtful promises to give is deemed necessary.

Intangible Assets

Intangible assets consisting of \$1,655, \$1,301, and \$9,404 related to organizational costs, trademark costs, and promotional video costs, respectively, are deemed to have a finite life. The associated costs are amortized over the life of the asset. The Organization periodically reviews its amortizable intangible assets for impairment when events or changes in circumstances indicate the carrying amount of an asset may not be recoverable. Management does not believe any impairment exists as of December 31, 2024 and 2023.

Leases

The Organization leases a storage facility. The Organization assesses whether an arrangement qualifies as a lease (conveys the right to control the use of an identified asset for a period of time in exchange for consideration) at inception and only reassesses its determination if the terms and conditions of the arrangement are modified. The Organization has elected to treat leases with a lease term of 12 months or less as short term leases. Such leases are not recorded on the statements of financial position. Lease expense is recognized on a straight-line basis over the lease term for short term leases. The Organization had no leases with a term greater than 12 months during the years ended December 31, 2024 and 2023.

Support and Revenue

Contributions and grants are recorded as received, and unconditional promises to give are recorded as the promise is made. All contributions are available for general activities unless specifically restricted by the donor. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Contributions with donor restrictions in which the restrictions are met within the same year as received are reported as contributions without donor restrictions in the accompanying financial statements.

Dignity Period, Inc.
Notes to Financial Statements
December 31, 2024 and 2023

Donated Materials and Services (In Kind)

Donated noncash assets are recorded as contributions at their fair values at the date of donation. The estimated fair values of donated goods and services totaled \$32,286 and \$10,566 for the years ended December 31, 2024 and 2023, respectively.

Donated services are recognized as contributions if the services create or enhance nonfinancial assets or require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Volunteers provided various services throughout the year that are not recognized as contributions in the financial statements since the recognition criteria were not met.

Functional Expense Allocation

The costs of program services and supporting activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the program services and supporting activities benefited.

Advertising

The Organization expenses advertising costs as they are incurred. Advertising costs totaled \$3,098 and \$4,137 for the years ended December 31, 2024 and 2023, respectively.

Income Taxes

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the "Code"), except on net income derived from unrelated business activities as defined in the Code. Accordingly, the Organization files as a tax exempt organization.

The Organization follows guidance issued by the FASB on accounting for income taxes and has evaluated its tax positions, expiring statutes of limitations, audits, proposed settlements, changes in tax law and new authoritative rulings, and believes that no provision for income taxes is necessary to cover any uncertain tax positions. The Organization's returns for tax years 2021 and later remain subject to examination by taxing authorities.

Subsequent Events

The Organization has evaluated subsequent events through July 25, 2025, the date the financial statements were available to be issued.

Dignity Period, Inc.
Notes to Financial Statements
December 31, 2024 and 2023

3. Fair Value Measurements

The framework for measuring fair value establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into Levels 1, 2, and 3. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical instruments in active markets.
Level 2	Inputs to the valuation methodology to include quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in inactive markets, inputs other than quoted prices that are observable for the instrument, or inputs that are derived principally from or corroborated by observable market data by correlation or other means.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The instruments' fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for instruments measured at fair value:

Level 1	Instruments consist of publicly traded bond funds. These securities are traded on national exchanges and are stated at the last reported sales price on the day of valuation.
---------	---

The following table presents the fair value measurements of instruments recognized in the accompanying statements of financial position measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements are categorized at December 31:

		2024			
		Fair Value Measurements			
		Total	Level 1	Level 2	Level 3
Investments:					
Mutual funds:					
Vanguard Bond					
Funds		\$ 279,260	\$ 279,260	\$ -	\$ -
		<u>\$ 279,260</u>	<u>\$ 279,260</u>	<u>\$ -</u>	<u>\$ -</u>

Dignity Period, Inc.
Notes to Financial Statements
December 31, 2024 and 2023

2023				
Fair Value Measurements				
	Total	Level 1	Level 2	Level 3
Investments:				
Mutual funds:				
Vanguard Bond				
Funds	\$ 277,808	\$ 277,808	\$ -	\$ -
	\$ 277,808	\$ 277,808	\$ -	\$ -

4. Investments

A summary of the cost and fair value of the Organization's investments as of December 31, is as follows:

	2024			
	Amortized Cost	Unrealized Gains	Unrealized Losses	Fair Value
Mutual funds	\$ 300,000	\$ -	\$ (20,740)	\$ 279,260
	<u>\$ 300,000</u>	<u>\$ -</u>	<u>\$ (20,740)</u>	<u>\$ 279,260</u>

	2023			
	Amortized Cost	Unrealized Gains	Unrealized Losses	Fair Value
Mutual funds	\$ 300,000	\$ -	\$ (22,192)	\$ 277,808
	<u>\$ 300,000</u>	<u>\$ -</u>	<u>\$ (22,192)</u>	<u>\$ 277,808</u>

5. Intangible Assets

The carrying amounts and accumulated amortization of recognized intangible assets at December 31, 2024 and 2023 are as follows:

2024			
	Carrying Amount	Accumulated Amortization	Net
Amortized intangible assets:			
Trademarks	\$ 1,301	\$ 882	\$ 419
Organizational costs	1,655	1,122	533
Promotional video costs	9,404	5,812	3,592
	<u>\$ 12,360</u>	<u>\$ 7,816</u>	<u>\$ 4,544</u>

Dignity Period, Inc.
Notes to Financial Statements
December 31, 2024 and 2023

	2023		
	Carrying Amount	Accumulated Amortization	Net
Amortized intangible assets:			
Trademarks	\$ 1,301	\$ 820	\$ 481
Organizational costs	1,655	1,012	643
Promotional video costs	9,404	5,160	4,244
	<u>\$ 12,360</u>	<u>\$ 6,992</u>	<u>\$ 5,368</u>

Intangible assets are being amortized over 15 years beginning on the date the costs were incurred. Amortization expense totaled \$824 and \$823 for the years ended December 31, 2024 and 2023, respectively.

Amortization expense for the five years subsequent to 2024 is estimated to be as follows:

<u>Years Ending December 31,</u>		
2025	\$	824
2026		824
2027		824
2028		824
2029		791
	<u>\$</u>	<u>4,087</u>

6. Contributed Nonfinancial Assets

For the years ended December 31, 2024 and 2023, contributed nonfinancial assets recognized within the statement of activities included:

	2024	2023
Donated goods	\$ 30,286	\$ 10,566
Professional services	2,000	-
	<u>\$ 32,286</u>	<u>\$ 10,566</u>

The Organization recognized contributed nonfinancial assets within revenue, including contributed goods and professional services. No donor imposed restrictions exist on any contributed nonfinancial asset for the years ended December 31, 2024 and 2023.

The Organization utilizes donated goods to auction items for the annual gala. The Organization has donors fill out a form to verify the value of the item using an estimated fair value of the donated goods.

Contributed professional services consists of various services performed by professionals to assist the Organization with operational matters. Contributed services are valued and reported at the current rates for the services provided as determined by the donor.

Dignity Period, Inc.
Notes to Financial Statements
December 31, 2024 and 2023

7. Liquidity and Availability of Financial Assets

The following reflects the Organization's financial assets as of December 31, 2024 and 2023, reduced by amounts not available for general use within one year because of contractual or donor-imposed restrictions or internal designations:

	<u>2024</u>	<u>2023</u>
Cash and cash equivalents	\$ 440,434	\$ 468,553
Unconditional promises to give	50,190	5,692
Investments	279,260	277,808
Contractual or donor-imposed restrictions:		
Donor restrictions	<u>(107,141)</u>	<u>(48,055)</u>
Financial Assets Available to Meet Cash Needs for Expenditures Within One Year	<u>\$ 662,743</u>	<u>\$ 703,998</u>

The Organization's primary sources of support are contributions and grants. Some support is required to be used in accordance with the purpose restrictions imposed by the donors. The Organization supports activities in Ethiopia and other areas based upon the needs of the programs as well as the cash available at the Organization level.

8. Net Assets With Donor Restrictions

Net assets with donor restrictions consist of the following at December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Purpose restrictions		
For program activities in Ethiopia	\$ 28,971	\$ 42,263
For program activities in St. Louis	28,180	-
Time restrictions	<u>49,990</u>	<u>5,792</u>
	<u>\$ 107,141</u>	<u>\$ 48,055</u>

Assets released from restrictions for the years ended December 31, 2024 and 2023 are as follows:

	<u>2024</u>	<u>2023</u>
Released from restrictions of purpose	\$ 30,157	\$ 16,850
Released from restrictions of time	<u>5,692</u>	<u>-</u>
	<u>\$ 35,849</u>	<u>\$ 16,850</u>

Dignity Period, Inc.
Notes to Financial Statements
December 31, 2024 and 2023

9. Risks and Uncertainties

Concentration of Credit Risk

Financial instruments, which potentially subject the Organization to concentrations of credit risk, consist principally of cash and cash equivalents. The Organization maintains its cash primarily with one financial institution. Deposits at this bank are insured by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000. At December 31, 2024, cash balances were within federally insured limits at the bank. The Organization performs ongoing credit evaluations of its donors and maintains allowances, as needed, for potential credit losses. Although the Organization is directly affected by the financial stability of its donor base, management does not believe significant credit risk exists at December 31, 2024.

The Organization maintains its investments primarily with one brokerage firm. Securities held at this firm are insured by the Securities Investor Protection Corporation ("SIPC") up to \$500,000. At December 31, 2024, there were investment balances of \$162,199 in excess of SIPC limits at the brokerage firm.

Concentrations

Contributions from two donors were approximately 77 percent of the Organization's contributions during the year ended December 31, 2024. Contributions from one donor were approximately 39 percent of the Organization's contributions during the year ended December 31, 2023.

Foreign Operations

The Organization's operations in Ethiopia are subject to risks inherent in operating in East Africa that are not typically associated with operations working exclusively in the United States. Accordingly, the Organization's financial condition and activities may be influenced by the political, economic, and legal environments in Africa generally and Ethiopia in particular. As a result, the Organization's activities in these localities are subject to a variety of risks, including:

- Additional costs of compliance with government regulation and licensing requirements including tariffs and other trade barriers
- Expropriation, nationalization, and limitation on repatriation of earnings
- Fluctuations in foreign exchange rates
- Inflation
- Poverty and social inequality
- Social, political, and economic instability arising from unforeseen and uncontrollable circumstances

Dignity Period, Inc.
Notes to Financial Statements
December 31, 2024 and 2023

Clashes between Eritrean and Federal Ethiopian troops, armed ethnic militias from the neighboring Amhara Region, and Tigray Regional forces in northern Ethiopia have forced the Organization to suspend some operations and to extend their usual outreach to incorporate helping meet other pressing needs of persons who have become internally displaced in this part of Ethiopia due to the current conflict. In 2023, the Organization was able to resume the transfer of funds to support its programs in Ethiopia and is developing a timeline to resume further activities in the Tigray region.